

**QUESTION TO BE ASKED OF THE PRESIDENT OF THE ECONOMIC DEVELOPMENT
COMMITTEE ON TUESDAY 3rd FEBRUARY 2004, BY THE DEPUTY OF ST. JOHN**

Question

Would the President inform members whether the Committee has provided funding or agreed to provide funding, either directly from its own budget or from the Tourism Development Fund, for a feasibility study or the setting-up of a trust or company for the purpose of the proposed restoration project of the garden at La Chaire, Rozel, and, if so, what level of public funds, and to whom, have been committed to this matter so far?

Answer

The Tourism Development Fund agreed, on 24 September 2003, to fund, subject to the following conditions, up to £250,000 to the Chateau La Chaire Sub-Tropical Gardens Trust. The Economic Development Committee subsequently endorsed this decision.

The funding will be paid in three parts –

The first payment of £83,000 will be made to the Trust as soon as the Trust has been established and a bank account opened. This sum of money should cover the following work –

the setting up of the Trust;

the application for outline planning permission, including an environmental and social impact study;

the carrying out of a risk assessment on the viability of the project being completed and becoming self-funding;

the creation of a more robust business plan.

The second payment of £83,000 will be made to the Trust based upon satisfactory progress reports of the above being presented to the Tourism Development Fund and on provision of a satisfactory projected expenditure analysis for this sum.

The final payment of £84,000 will be made to the Trust on completion of the work outlined in the application for the second payment, and on provision of a satisfactory projected expenditure analysis for this sum.

The Tourism Development Fund and the Economic Development Committee have taken note that the trustees have confirmed that, should any part of the work carried out during Stage 1 demonstrate that the project is not viable, or that major technical problems exist, no further funds will be expended without full consultation with the Tourism Development Fund Sub- Committee.